

Message Text

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ACTION NEA-10

INFO OCT-01 AF-04 ARA-06 EUR-08 ISO-00 FEA-01 AEC-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-04

FPC-01 H-01 INR-05 INT-05 L-01 NSAE-00 NSC-05 OMB-01

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FRB-01 /091 W

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FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 1321

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY LAGOS

AMEMBASSY LONDON

USMISSION OECD PARIS

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

C O N F I D E N T I A L KUWAIT 4608

E.O. 11652: GDS

TAGS: ENRG, KU

SUBJECT: KUWAIT CRUDE PRODUCTION RISES IN SEPTEMBER

REF: KUWAIT 4109 (NOTAL)

1. PRODUCTION OF CRUDE OIL BY KUWAIT OIL COMPANY IN SEPTEMBER WAS ABOVE THAT OF AUGUST (REFTEL) BY ABOUT 200,000 BPD. DURING AUGUST PRODUCTION AVERAGED 1.78 MILLION BPD WHILE IN SEPTEMBER PRODUCTION WAS SLIGHTLY UNDER 2 MILLION BPD. TOTAL KOC PRODUCTION IN SEPTEMBER WAS 59,252,200 BARRELS. ASSUMING AMINOIL PRODUCTION
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AT ABOUT 85,000 BPD AND KUWAITI SHARE AOC PRODUCTION TO BE

BETWEEN 200,000 AND 250,000 BPD TOTAL GOK CRUDE PRODUCTION IN SEPTEMBER WAS AROUND 2.3 MILLION BPD.

2. LEADING IMPORTERS KOC CRUDE DURING SEPTEMBER WERE JAPAN (11.3 MILLION BARRELS), UK (9.3 MILLION BARRELS) AND FRANCE (6.5 MILLION BARRELS). IRELAND, ITALY AND NETHERLANDS EACH IMPORTED BETWEEN 4.5 AND 5 MILLION BARRELS KOC CRUDE AND SINGAPORE IMPORTED ABOUT 3.3 MILLION BARRELS. NONE WAS EXPORTED TO NORTH AMERICA.

3. COMMENT: BELIEVE INCREASE IN PRODUCTION RELATED TO GENERAL MARKET DEVELOPMENTS AND INCREASES IN SEASONAL DEMAND. WE UNDERSTAND NO SIGNIFICANT SALES HAVE BEEN MADE DIRECTLY BY GOK OF ITS PARTICIPATION CRUDE, 300,000 BPD OF WHICH BEING OFFERED CURRENTLY, EXCEPT PERHAPS IN RELATIVELY SMALL QUANTITIES TO PHILIPPINES AND TAIWAN.
STOLTZFUS

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